Report to:	The Board (Public)	Agenda item:	SFT 4142
Date of Meeting:	6 December 2018		

Committee Name:	Finance and Performance		Committee Meeting Date:	23rd October 2018
Status:	Information	Discussion	Assurance	Approval
			X	
Prepared by:	Paul Mellor, Non Executive Director			
Board Sponsor (presenting) :	Paul Mellor, Non Executive Director			

Recommendation
To note the key aspects of the Finance and Performance Committee meeting held on the 23rd October 2018.

Items for Escalation to Board

Operational Performance – The Trust's unplanned emergency department performance, as measured by the 4 hour ED target has been a key feature of the hospital performance during the winter. As at the 30

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Financial Performance as at 30th September 2018 – The Tst achiev its financial
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£5.677m (£22k bet). This mpan e did not de ve -off benefts, but
as a cequence the Tr has been able to achiev the fanacal pof the
ey Pr ide Stab Fdg (PSF) ie. £531k

Financial Outturn Forecast 2018/19 and future recovery and sustainability – The
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fo this ye as pan (2018/19), as wl as the ext fv ye 2019/20 to 2023/24 . The
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aig be ve wd 2023/24. A ce ae the ie for this fanacal
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Demand and capacity planning for 2019/20 – The Ce ee ceiv a pe wh
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Key is w ge this ba ae igh (a) the ava by of cal staff ad (b) o
pa effcy pe . This dem ad capacy ae in the
fal pa pa fo 2019/20 wh is ky to be ve to the March 2019 Tst
Bd fo ap.

2019/20 Tariff consultation – The Ce ee ceiv a le on the ps
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Financial Performance as at 31st October 2018 and Outturn Forecast 2018/ 19 – The financial position as at month 7 showed the Trust to be £585k behind our planned deficit i.e. an actual deficit of £6.147m. The Committee continued to discuss the risks and opportunities affecting the financial outturn for this year's plan, The current in-year plan for 2018/19 agreed with NHSI, is to end the year with a deficit of £9m, which would require cash borrowing of £5.2m. The conclusion of this conversation was that whilst there was a known set of significant variables outstanding and these would only be "crystalized" by the 31st December 2018 i.e. month 9, there was still a significant risk that the final deficit could be in excess of £12m. Therefore the Committee requested a paper on additional cash borrowing to be produced for the 18th December 2018 F&P Committee.

Salisbury Trading Limited (STL) subsidiary company – The Committee received a presentation on the three year business plan for STL. This business plan outlined a series of exciting future opportunities to expand the business and there was a detailed discussion on how best STL could access additional investment to take the best advantage of these opportunities.