

Report to:	Trust Board (Public)	Agenda item:	SFT4112
Date of Meeting:	4 October 2018		

Report Title:	Annual Review of Finance & Performance Committee			
Status:	Information	Discussion	Assurance	Approval

The work programme has concentrated on the significant financial challenges facing the Trust. This has included an overview of work to better understand the underlying financial position. A fundamental review of the Trusts position was undertaken in terms of income, expenditure, borrowing and cash. The committee also considered other issues during the year including:

- Negotiations with NHS Improvement (NHSI) on the 2018/19 Control Total
- Development of the 2018/19 Efficiency Plan
- The financial forecast and risk range
- On-going development of the Trust's Outstanding Every Time Programme and incorporation of the recommendations of the Carter Report on Acute Hospital Efficiency, Model Hospital data and GIRFT actions
- Actions being taken to address the Directorates with major financial challenges
- Reports on key operational challenges, particularly delayed discharges and associated issues with social care
- The Trust's Costing Development Plan and Reference Cost production arrangements.

The Committee undertook its role by receiving and questioning papers and presentations; discussion of key issues; seeking of assurance; making suggestions and recommendations where appropriate; and drawing significant issues to the attention of the Board of Directors.

The Chairman of the Committee has been actively involved in setting the agenda with the Director of Finance. The minutes of the meeting are reported to the subsequent Board meeting for information, with highlights and issues for escalation presented by the Chair.

Committee attendance at Finance & Performance Committee meetings September 2017 to August 2018.

Member	Designation	Meetings attended
Nick Marsden (Committee Chair until and including March 18)	Chairman	7/7 to March 18 4/5 April – Sept 18
Paul Miller (Committee Chair from April 18, joining Committee March 18)	Non-Executive Director	5/6
Paul Kemp	Non-Executive Director	11/12
Jane Reid	Non-Executive Director	9/12
Rachel Credidio	Non-Executive Director	5/6
Tania Baker (until and including March 18)	Non-Executive Director	6/7
Kirsty Matthews (until and including November 17)	Non-Executive Director	2/3

Cara Charles –

Paul Hargreaves	Director of OD & People	8/12
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